The Corporation of the Town of South Bruce Peninsula

By-Law Number 43-2017

Being a By-Law to Authorize Mayor and Clerk to Sign a Lease Extension with Bell Mobility Inc.

Whereas the Municipal Act, 2001 Section 9, as may be amended from time to time, confers that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;

And whereas the Council for the Town of South Bruce Peninsula did execute a lease agreement with Bell Mobility Inc. in 2008 to permit the erection of a 50m tower on the municipal owned land known as 30 Community Centre Drive;

And whereas the Council for the Town of South Bruce Peninsula did execute a lease agreement extension in 2012 which extended the term from February 1, 2013 to January 31, 2018;

And whereas the Corporation of the Town of South Bruce Peninsula is desirous of executing a further lease extension agreement.

Now therefore the Council of the Corporation of the Town of South Bruce Peninsula enacts as follows:

1. That the Mayor and Clerk are hereby authorized to sign lease extension with Bell Mobility Inc.

2. That the lease extension referred to herein shall be attached hereto and form part of this by-law.

3. That this by-law shall come into full force and effect upon the final passing thereof.

Read a first and second time this 2nd day of May, 2017.

Mayor

Clerk

Read a third time and finally passed this 2nd day of May, 2017.

Mayor

Clerk
March 27, 2017

The Town of South Bruce Penninsula
315 George Street
Wiarton, ON NOH 2T0

Attention: Administration Department,

Re: Lease Agreement dated January 14, 2008 between The Town of South Bruce Penninsula and Bell Mobility Inc. (the “Lease”), with respect to the property municipally known as 30 Community Centre Drive, Sauble Beach, Ontario – W2001

As you are aware, the term of the Lease referenced above will expire on January 31, 2018. Pursuant to the Lease, Bell Mobility has an option to extend the term of the Lease for a period of five (5) years.

With this letter, Bell Mobility hereby exercises its option to extend the Lease for a term of five (5) years commencing February 1, 2018 and ending January 31, 2023 with annual rental rates of Nine Thousand Five Hundred Dollars ($9,500.00), payable in advance.

The Lease as renewed remains in full force and effect pursuant to the terms of the original Lease.

If you have any questions or concerns, please feel free to contact Bell Mobility’s Landlord Relations Specialist by telephone at 1-800-667-5263, or by email to bmresi@bell.ca.

Thank you for your attention to this matter.

Sincerely,

Colin Heaton, Broker
CHC Realty Corporation, Brokerage on behalf of Bell Mobility Inc.
Receipt of this notice is hereby acknowledged this 2\textsuperscript{nd} day of May, 2017. The undersigned hereby acknowledge the receipt of this notice.

The Town of South Bruce Peninsula

\underline{Janice Jackson}
Mayor

\underline{Angela Nice}
Clerk

We have the authority to bind the Corporation.