The Corporation of the Town of South Bruce Peninsula

By-Law Number 6-2016

Being a By-Law to Provide for an Interim Tax Levy
and to Provide for the Payment of Taxes and to
Provide for Penalty and Interest of 15 Percent

Whereas the Municipal Act, 2001, Section 317 provides that the Council of a local municipality may before the adoption of the estimate for the year, pass a by-law to levy on the whole of the assessment of property according to the last revised assessment roll, a sum not to exceed that which would be produced by applying 50 percent of the total amount of taxes for municipal and school purposes levied on each property class for the year 2015.

Now therefore the Council of the Corporation of the Town of South Bruce Peninsula enacts as follows:

1. That an interim tax rate which will produce 50% of the total amount of taxes for municipal and school purposes levied on each property class for the year 2015 will be levied.

2. That the said interim levy shall become due and payable in two equal installments, 18th March 2016 and 20th May 2016.

3. That on all taxes of the interim levy which are in default on the 31st day of March and on the 31st day of May, a penalty of 1 ¼ percent shall be added and thereafter a penalty of 1 ¼ percent will be added on the first day of each and every month the default continues, until December 31, 2016.

4. That on all other taxes in default on January 1, 2016, interest shall be added at the rate of 1 ¼ percent per month or fraction thereof and all by-laws and parts of by-laws inconsistent with this policy are hereby rescinded.

5. That penalties and interest added on all taxes of the interim tax levy in default shall become due and payable and shall be collected forthwith as if the same had originally been imposed and formed part of such unpaid interim tax levy.

6. That the Collector may mail or cause the same to be mailed to the residence or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.

7. That this by-law shall take effect upon the final passing thereof.
Read a first and second time this 19th day of January, 2016.

Read a third time and finally passed this 19th day of January, 2016.