THE CORPORATION OF THE TOWN OF SOUTH BRUCE PENINSULA

BY-LAW NUMBER 64-2012

Being a By-Law to Authorize Mayor and Clerk to Sign a Lease Extension with Bell Mobility Inc.

WHEREAS the Municipal Act, 2001 Section 9, as may be amended from time to time, confers that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;

AND WHEREAS the Council for the Town of South Bruce Peninsula did execute a lease agreement with Bell Mobility Inc. in 2008 to permit the erection of a 50m tower on the municipal owned land known as 30 Community Centre Drive;

AND WHEREAS the Corporation of the Town of South Bruce Peninsula is desirous of extending said lease agreement.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE TOWN OF SOUTH BRUCE PENINSULA ENACTS AS FOLLOWS:

1. THAT the Mayor and Clerk are hereby authorized to sign lease extension with Bell Mobility Inc.

2. THAT the lease extension referred to herein shall be attached hereto and form part of this by-law.

3. THAT this by-law shall come into full force and effect upon the final passing thereof.

READ a FIRST and SECOND time this 15th day of May, 2012.

READ a THIRD time and FINALLY PASSED this 15th day of May, 2012.
April 9, 2012

The Town of South Bruce Peninsula
315 George Street
Wiarton, ON N0H 2T0

Attention: Administration Department

Dear Sir/Madam,

Re: Lease Agreement dated January 14, 2008 between The Town of South Bruce Peninsula and Bell Mobility Inc. (the "Lease") with respect to the property municipally known as 30 Community Centre Drive, Town of South Bruce Peninsula, Ontario – CS #2001

According to our records, the term of the Lease referenced above will expire on January 31, 2013. Pursuant to the Lease, Bell Mobility has an option to renew the term for a period of five (5) years.

Please accept this letter as Bell Mobility’s notice to exercise its option to extend the Lease for a term of five (5) years commencing February 1, 2013 and ending January 31, 2018 with Annual rental payments as follows:

February 1, 2013 to January 31, 2018
Eight Thousand Five Hundred Dollars ($8,500.00) per annum
Payable in advance

The Lease as renewed remains in full force and effect pursuant to the terms of the original Lease.

Please execute and return this letter to CHC Realty Corporation by fax to (416) 342-1953, or mail to:

CHC Realty Corporation
121 Charles Street West, Suite C410
Kitchener, ON N2G 1H6

If you have any questions or concerns, please feel free to contact me directly at

Thank you for your attention to this matter.

Sincerely,

Colin Heaton, Broker
Receipt of this notice is hereby acknowledged this 15th day of May 2012. The undersigned hereby acknowledges the receipt of this notice.

THE TOWN OF SOUTH BRUCE PENINSULA

Per: 
Name: John Close, Mayor

Per: 
Name: Angela Cathro, Clerk

I/We have authority to bind the Corporation